

SPACE EMPLOYEES' CO-OPERATIVE HOUSING SOCIETY LTD.,
UR RAO SATELLITE CENTRE, HAL AIR PORT ROAD,
VIMANAPURA POST, BENGALURU-560017.
Ph: 080 2508 2533 e-mail: sechsltd82@gmail.com

CIRCULAR- 237

Date: 27-01-2022

- 1) This is to inform the members that the 3rd phase activities are in progress and the updated information as on December 2021 is given in below in the Annexure-1.
- 2) To carry forward the 3rd phase activities, the board has decided to collect 8th Installment as per the resolution of 38th Annual General Body meeting held on 18-12-2021 (at the rate of Rs.50/- per square feet) as per the following table.

Sl.No.	Site dimension	Amount in Rs.
1	25x30	37,500
2	30x40	60,000
3	30x50	75,000
4	40x60	1,20,000
5	50x80	2,00,000

The last date for payment of 8th installment is on 28-02-2022.

- 3) Default payments after the due date will attract additional cost of 14% PA till 31-03-2022 and 18 % PA afterwards.
- 4) Members to note that "**Part payment**" will not be accepted.
- 5) Members are requested to update their **phone numbers, e-mail id and address for communication** so that the important communications from the society can be received by them in time.

Please refer the detailed payment instructions in Annexure – 2



(Venkateswara Rao. CH)
President

To: All the members through noticeboard and e-notice board (www.sechsltd.in)

**3rd Phase major activities consolidated information
as on December 2021 and action plan.**

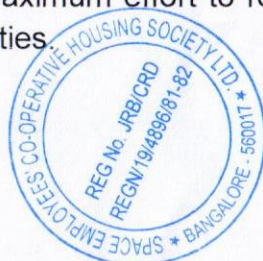
- 33 Acres of land plan was got Approval from STRR authorities.
- The developmental activities in the approved lands have been initiated.
- Geological survey for water points were carried out.
- A bore-well has been drilled and got very good water yield (about 3.5 inches).
- The Electrical poles were erected and connections were taken.
- The Transformer was installed.
- The Soil-Testing samples were sent to the laboratory for report for initiating developmental activities.
- The marking for drain and roads were initiated.
- The Site office is under construction.
- The labour sheds were constructed.
- Amenities works for labour were under progress.
- Water sump for development works was constructed.
- The survey for Topography has been carried out.
- The RTC/NAK works were under progress.
- The entry from NH 207 was initiated.

Action plan for the upcoming third phase layout developmental activity is planned for sector wise development. As explained in the 38th AGBM, the major amount contributed will be utilized for the layout approvals and developmental activities as per the tender executed in 2017. The Board is putting maximum effort to realize the layout without escalating the price even after the award of tender execution in 2017.

The collected fund is proposed to utilize for the following activities:

- ❖ 33 Acres modified plan amendment approvals.
- ❖ To carry out development activities in the 33 Acres approved area like levelling of lands, lands cutting and fillings, formation of roads, footpath, drainage, waterlines, electrical lines etc.
- ❖ To update RTC / NAK records for SECHS lands.
- ❖ Taking possession of front land access from NH 207.
- ❖ Further 35 Acres Plan Approvals.

The further installment will be collected based on progress of the development activities, members can witness the layout development activities before paying further instalment. With respect to the pocket land requirements for the layout continuity and better efficiency, the board has worked out for three modalities for acquiring the pocket lands in priority basis 1). Exchange of land, 2). Joint Development, 3). Outright Purchase, board is putting maximum effort to reduce the burden on members in implementing the worked out modalities.



Payment Instructions

1. Mode of payment:

- A. Members can make payment directly at SBI, ISRO branch using the "Payment Acknowledgement Form" in triplicate available at Society office and e-notice board.(www.sechsltd.in)
 - B. A/c payee Multi city cheque or DD drawn on "**SPACE EMPLOYEES CO-OPERATIVE HOUSING SOCIETY LTD**" or "**SECHS LTD**", payable at **BENGALURU**, sent to society office along with duly filled "**Payment Acknowledgement Form**" in triplicate.
 - C. In case of making payment through SBI A/c transfer, **kindly ensure that the membership number is mentioned in the bank statement.**
 - D. Transfer through "Internet Banking" or NEFT/RTGS from other banks to the credit of "SECHS LTD", **A/C No: 30034045905, SBI, ISRO branch [IFS Code: SBIN0009048].**
2. In case of making payment through **Internet banking, Membership number should be quoted in the purpose column or remarks column** in the format "**MN XXXX**", where **XXXX** denotes four-digit membership number (Example: **MN 1234**).
 3. It is member's responsibility to ensure that their **Membership number reflects in the transfer or internet banking transactions.**
 4. **Transfers made without quoting membership number cannot be accounted for payment in favour of the member, and the same will be kept in the suspense account of the society, and the concerned member may be liable to pay penal interest till the account is reconciled.**
 5. Members making payment by SBI bank transfer should submit to the society office the completely filled "Society copy" and "Member's copy" of "**Payment Acknowledgement Form**" available at society office or downloaded "e-notice board".
 6. Members making payment by **Internet banking or transfer through NEFT / RTGS**, should send the completely filled "**Payment Acknowledgement Form**" in duplicate (Society copy and Member's copy) available for download in e-notice board, by post to the society office.
 7. Acknowledgement forms submitted without **phone number, e-mail id and address for communication will not be accepted.**
 8. It is member's responsibility to ensure that their account is **reconciled and up to date** by contacting / communicating with the society office.

