

# SPACE EMPLOYEES' CO-OPERATIVE HOUSING SOCIETY LTD.,

No.C2-10, Indiranagar old land Housing colony, Opp ESI Hospital,  
Indiranagar, Bengaluru - 560 008.

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## CIRCULAR- 244

Date: 05-01-2024

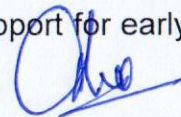
- 1) This is to inform the members that the 3<sup>rd</sup> phase activities related to documentation, legal disputes clearance and layout approval are in good progress and updates are provided to members in society telegram E-Channel, from time to time. The latest updates are given below in the **Annexure-1** for the information to members.
- 2) To carry forward the on-going 3<sup>rd</sup> phase activities, pending land documentation, layout plan approval for balance lands and development activities, funds are required. Hence, it is decided to collect 10<sup>th</sup> Installment at Rs 50/- per sq. ft, as per the resolution of the 663<sup>rd</sup> Board meeting held on 29-12-2023. The installment amount payable for different site dimensions is as per the following table.

Sl. No.	Site dimension (Sq. Ft)	Amount in Rs.
1	25x30	37,500
2	30x40	60,000
3	30x50	75,000
4	40x60	1,20,000
5	50x80	2,00,000

**The last date for payment of 10<sup>th</sup> installment is 08-02-2024.**

- 3) Default payments after the due date will attract additional cost of 14% PA till 08-03-2024 and 18 % PA afterwards.
- 4) Members may note that **"Part payment"** will not be accepted.
- 5) **Detailed payment instructions are provided in Annexure – 2**
- 6) Members are requested to update their **phone numbers, e-mail id and address for communication** so that the important communications from the society can be received by them in time.
- 7) Members are requested for their full co-operation and support for early realization of the 3<sup>rd</sup> phase.



  
(Venkateswara Rao. CH)  
President

To: All the members through notice board and e-notice board ([www.sechsltd.in](http://www.sechsltd.in))

**3<sup>rd</sup> Phase major activities carried out and action plan.**

- STRR Authority cleared 48 Acres of land and issued Fee Notice for plan approvals.
- Fee paid to STRR for 48 Acres plan approvals against the fee notice.
- As a part of dispute clearances, two confirmation deeds for OS cases were executed and registered at Sub-Registrar office for the land of 3 Acres 20 Guntas, which is apart from earlier two OS cases confirmation deeds that are already executed.
- Layout development works are in progress in earlier STRR approved 33 Acres of land area (During AGBM 9 Acres development works are initiated and now another 24 Acres of land development also taken up and is in progress).
- GLR (Ground Level water Reservoir) work is under progress at the 33 Acres area.
- PODI for the 15 Acres has made good progress, remaining land PODI is being perused. There are the challenges which are to be dealt with.
- Coming five to six months are crucial for the 3<sup>rd</sup> Phase activities:
  - a) Working to resolve most of the connectivity/ document/ litigation/ possession issues on priority.
  - b) Connectivity lands: Putting utmost efforts with the help of land aggregator for getting connecting lands from the farmers as these lands are crucial for connectivity between sectors and efficiency. Convincing of formers for exchange is becoming tough task and time taking.
  - c) Expecting STRR approval for the remaining 36 Acres of land.
  - d) Planning to complete major Civil Works (Earth works) before June-2024, keeping the coming rainy season in view.
  - e) Putting all possible efforts to realize the layout by end of 2024 as projected in AGBM-2023.
  - f) Seeking support and co-operation from all the 3<sup>rd</sup> phase members in order to meet the project targets.



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**Payment Instructions**

**1. Mode of payment:**

- A. Members can make payment directly at SBI, ISRO branch using the "Payment Acknowledgement Form" in triplicate available at Society office and e-notice board. (**www.sechsltd.in**)
  - B. A/c payee Multi city cheque or DD drawn on "**SPACE EMPLOYEES CO-OPERATIVE HOUSING SOCIETY LTD**" or "**SECHS LTD**", payable at **BENGALURU**, sent to society office along with duly filled "**Payment Acknowledgement Form**" in triplicate.
  - C. In case of making payment through SBI A/c transfer, **kindly ensure that the membership number is mentioned in the bank statement.**
  - D. Transfer through "Internet Banking" or NEFT/RTGS from other banks to the credit of "SECHS LTD", **A/C No: 30034045905, SBI, ISRO branch [IFS Code: SBIN0009048].**
2. In case of making payment through **Internet banking, Membership number should be quoted in the purpose column or remarks column** in the format "**MN XXXX**", where **XXXX** denotes four-digit membership number (Example: **MN 1234**).
  3. Members making payment through Bank transfer should submit to the society "**Payment Acknowledgement Form Copy**" available at society office or downloaded from society website **http://sechsltd.in/downloads/** by post to the society office or sent through E-mail: **sechsltd.payment@gmail.com**
  4. Members making payment by **Internet banking or transfer through NEFT / RTGS**, should send the completely filled "**Payment Acknowledgement Form**" in duplicate (Society copy and Member's copy) available download in website **http://sechsltd.in/downloads** by post to the society office or E-mail: **sechsltd.payment@gmail.com**
  5. Acknowledgement forms should be submitted with all details.
  6. Members may ensure that their account is **reconciled and up to date** by contacting / communicating with the society office.
  7. **Note:** It is observed that some members are not quoting membership number during online payment. The amount received without membership number will be kept in suspense account, and it is difficult to confirm payment details for such members. Hence it is requested to quote membership number while making online payment without fail for maintaining proper payment/accounting details.
  8. Any Further Queries members are requested to contact Office Staff during office hours for any clarifications.

